

38th Annual Tax Forum LIVE WEBCAST EVENT

Pricing Information

- \$125 for first day or second day ONLY

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All registrations must be completed online at
WWW.NHBAR.INREACHCE.COM

Cancellation Policy

No refund for those who cancel their registration after November 4, 2020
or for those who do not attend.

*If you miss the program on the scheduled days,
you will have access to the archived program shortly after.*

Thank you to NH Bar Association

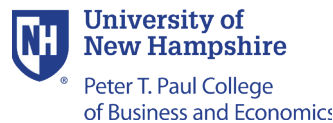
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Issues in a Down Economy During COVID-19



*A continuing education seminar for CPAs and Attorneys
sponsored by the New Hampshire Society of CPAs and
the New Hampshire Bar Association.*

LIVE WEBCAST EVENT

Part 1 - Thurs., Nov. 19, 2020
8:30 a.m. - 11:45 a.m.

Part 2 - Fri., Nov. 20, 2020
8:30 a.m. - Noon

Recommended CPE Credits 7
360 NHMCLE Minutes

Schedule

Part 1~November 19

Part 2~November 20

Co-sponsored by the NH Bar Association Continuing Legal Education Program
and the NH Society of Certified Public Accountants

38th Annual Tax Forum

LIVE WEBCAST EVENT

AGENDA

Part 1 ~ Thursday, November 19, 2020

8:30 a.m. – 10:00 a.m.	Federal Tax Update	Jonathan D. Blais, CPA Mark J. Burger, CPA Karen M. Lascelle, CPA, CVA, CFE
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10:00 a.m. - 10:15 a.m. *Break*

10:15 a.m. - 11:45 a.m.	CARES and SECURE ACT Update - Retirement and Estate Planning Implications	William G. Enck, CPA John E. Rich, Jr., Esq. Audrey G. Young, Esq.
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Part 2 ~ Friday, November 20, 2020

8:30 a.m. - 9:30 a.m.	Filing an Administrative Adjustment Request (AAR) Under the Centralized Partnership Audit Regime	Maria B. Dolan, CPA James Usseglio, CPA/PFS, MST
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9:30 a.m. - 9:45 a.m. *Break*

9:45 a.m. - 10:45 a.m.	Estate Planning in an Election Year	Anu R. Mullikin, Esq. Benjamin Siracusa Hillman, Esq.
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10:45 a.m. - 11:00 a.m. *Break*

11:00 a.m. - Noon	NH Business Tax Update	Merrill Barter, CPA Frederick J. Coolbroth, Jr., Esq. Jon B. Sparkman, Esq.
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Federal Tax Update

8:30 - 10:00 a.m.

The objective of this session will be to highlight the major Federal tax changes most affecting our clients, particularly those programs focused on supporting taxpayers through the economic impact of the current pandemic. Issues discussed will include:

- Setting Every Community Up for Retirement Enhancement (SECURE) Act
- Taxpayer Certainty and Disaster Tax Relief Act of 2019
- Families First Coronavirus Response Act 2020
- The Emergency Family and Medical Leave Expansion Act
- Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020
- The Coronavirus Aid, Relief, and Economic Security (CARES) Act, P.L. 116-136
- Paycheck Protection Program and Health Care Enhancement Act
- Net Operating Loss Carryover Rules

CARES and SECURE ACT Update Retirement and Estate Planning Implications

10:15 - 11:45 a.m.

The SECURE Act, enacted on December 20, 2019, made major changes impacting employer retirement plans and estate and tax planning. The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020 making temporary and permanent employee benefit plan changes to address individuals and employers impacted by the COVID-19 pandemic. The speakers will explain how employer retirement plans are impacted by the statutes, new administrative guidance and discuss the steps needed to implement the provisions. The session will discuss the impact on individuals including the new minimum required distribution rules, the favored classes of beneficiaries, how to revise trust documents to accommodate the new rules and new rules for IRA funding after age 70.

Filing an Administrative Adjustment Request (AAR) Under the Centralized Partnership Audit Regime

8:30 - 9:30 a.m.

The Bipartisan Budget Act of 2015 (BBA) changed how partnerships make adjustments to previously filed partnership returns. Partnerships subject to the BBA centralized partnership audit regime generally must file an AAR rather than an amended return to revise a previous tax return for tax years beginning after December 31, 2017.

This session will provide an overview of the AAR process, including a review of the forms and manner for filing an AAR and will include government participation as Maria B. Dolan, IRS Executive Assistant, Technical for the Pass Through Entities Practice Area in LB&I, will be co-presenting. Maria has been managing the implementation of the new centralized partnership audit procedures since 2016.

Estate Planning in an Election Year

9:45 - 10:45 a.m.

With the possibility of a significant reduction in the estate, gift and generation-skipping transfer tax exemption and an increase in income tax rates, how can we best advise our clients?

Hear panelists discuss estate tax savings strategies to take advantage of the higher exemptions while we have them. These will include the use of lifetime gifting through outright gifts, through the use of trusts such as SLATs, dynasty trusts and ILITs to benefit family members of multiple generations, and through the use of charitable planning techniques. The panelists will also focus on estate tax savings strategies that take advantage of the historically low interest rates, such as GRATs. In addition, the panelists will cover income tax savings strategies and pitfalls, including the use of grantor trusts, disclaimer planning, and the tradeoff between a stepped-up cost basis and federal (and state) estate tax inclusion. The concepts aren't new, but potential changes in the tax landscape makes their application timely.

2020 New Hampshire Business Tax Update

11:00 a.m. - Noon

This session will address recent and upcoming New Hampshire tax legislation and regulatory changes, including the new Business Tax market based sourcing rules, that will go into effect for tax year 2020, and New Hampshire conformity issues to federal legislation as a result of COVID-19.